

American University of Cyprus

Subject: Special Grants/ Scholarships & Financial Aid Program for AUCY Programs of Studies

We are pleased to inform you that The American University of Cyprus gives its students the opportunity to apply for Sponsorships in AUCY degree programs.

In a continuous effort to eliminate inequalities and disparities in education, AUCY family wishes to substantially support every student and give the opportunity to invest in their academic future effectively, securely and vigorously.

Scheme of sponsorships provided for the year 2024 - 2025.

50% tuition fee reduction for enrollment in undergraduate studies.

The American University of Cyprus provides a 50% discount on annual tuition fees, for any AUCY degree program, to students who have graduated from any secondary school in Cyprus, public or private.

Students must submit their High School Diploma together with the AUCY application and are exempted from the 55 euro registration fee.

AUCY also offers financial support to various groups of students according to their Academic or Financial Status.

Merit Scholarships: Students with outstanding academic qualifications are eligible for merit scholarships.

Merit for schools based on GPA (High-School Leaving Certificate Overall Grade):

| H.S.L.C.O.G out of 20 | H.S.L.C.O.G out of 100 | Scholarship Percentage |
|------------------------------|-------------------------------|-------------------------------|
| 17 – 17.9 | 85 – 89.5 | 25% |
| 18 – 18.9 | 90 – 94.5 | 35% |
| 19 - 20 | 95 - 100 | 50% |

During their studies the students are eligible for merit scholarships based on their GPA

(after 1st semester)

3.4- 3.65 20% discount on all academic years

3.65-3.8 30% discount on all academic years

3.8 > 50% discount on all academic years

Financial Aid: Financial Aid is awarded on the basis of need first and then academic performance (10-40% discount). To be eligible for financial aid, an undergraduate student must be accepted or enrolled at AUCY on a full-time basis. An undergraduate student is considered a full-time student if registered for 24 credits and above during the Fall and Spring semester.

Siblings: When two or more siblings are enrolled at AUCY during the same period, they are both entitled to a 20% discount, provided that they are enrolled on a full-time basis.

Athletic Scholarships: AUCY offers Athletic Scholarships (20-70% according to their qualifications) for students who are eligible to be varsity team members.

The main objective of the Athletic Scholarship is to provide talented students, who play sports, the opportunity to study at AUCY and compete in university sports. To qualify, the student should be affiliated with a National Team or Club (first or second division) and have a proven record of accomplishments at school, and a good team spirit. The Scholarship percentage given to these Athlete students varies depending on their performance levels and the needs of the Office of Athletics, Wellness, and Recreation.

Student Work: Some applicants may receive additional Financial Aid in the form of work-study by requesting it through a petition submitted to the Office of Financial Aid. The amount of 30% will be deducted from the students' tuition fee on a monthly basis provided that in return he/she commits to work a number of 24 hours per month during the Fall and Spring semesters of an Academic Year. The work type and place will be assigned to the student by the Office of Financial Aid, and sent to the Office of Student Affairs (SAO) for a monthly follow up on the work done.

Will we add the early admission discount?

Scholarship & Financial Aid Program Terms and Conditions:

- a) Scholarships granted by the University are valid for admission from September 2024.
- b) To be eligible for financial aid, an undergraduate student must be accepted or enrolled at AUCY on a full-time basis (registered for 24 credits and above during the Fall and Spring semester).
- c) One of the requirements to maintain financial aid eligibility, is that the student must demonstrate a satisfactory academic performance (minimum score: 60/100)
- d) The Scholarships will be valid for full time study for the first year of study, with the possibility of maintaining the scholarship the following academic years only if demonstrating a satisfactory academic performance →(60%) of the total score each year.
- e) Scholarships & Financial Aid Programs may NOT be combined with any other scholarship or tuition reduction, either from other special reductions or from course exemption,

The American University of Cyprus has a long-standing commitment to offering study programs with very strong prospects for immediate professional placement in various fields and simultaneously making higher education affordable.

All applicants may be considered for a range of other merit and need based grants. All eligible students are encouraged to book an appointment for further guidance.

Should you require further clarifications, please do not hesitate to contact the student admission department of AUCY at 24 209000 or at info@aucy.ac.cy

Further information on study programs can be found on our website: www.aucy.ac.cy

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